Many Relief Options Available to Businesses

PPP

Available Aid \$659B

Available To

Sole Proprietors, ICs, Companies with <500 employees

Loan Specifics

2.5 months payroll; can become grants

EIDL

Available Aid

\$50B in loans; \$10B in grants

Available To

Sole Proprietors, ICs, Companies with <500 employees

Loan Specifics

Up to \$10K in grants, low interest loans

Limitations

Eff. May 2020, loan limit is \$150k. New applicants limited to agricultural bus.

Employee Retention Credit (ERC)

Size

Up to \$5,000 per employee

Business Size

Rules differ for companies above and below 100 employees

Eligibility

Cannot accept PPP loan; Must be fully or partially closed OR have 50% drop in quarterly gross receipts

Payroll Tax Deferment

Deferred

Employer portion of FICA payroll taxes

Repayment

Half by end of 2021, half by end of 2022

Eligibility

Can defer until PPP loan forgiveness is accepted (if applicable) Main Street Lending

Timeline

Revised April 30; Start date pending

Available To

Up to 15,000 employees or \$5B revenue (2019)

Loan Specifics

\$500k - \$25M
Depends on loan: Main
Street New Loan,
Priority Loan, or
Expanded Loan Facility

Restrictions

Dividends, Buybacks, Compensation, CARES

Additional Relief Programs

Many Other

New federal relief programs

State

Local

Private Grants

Landlords

Etc.

As of May 13, 2020



